

Does Your Rental Property Need Repairs?



Receive up to \$15,000 Per Unit with the Township of Medford Rental Housing Rehabilitation Program!

The Township of Medford is now seeking interested landlords to participate in the Township's Rental Housing Rehabilitation Program! Owners of rental units can receive up to \$15,000 per unit for major code-compliance repairs in exchange for applying a deed restriction to maintain each program-assisted unit as affordable housing. Visit www.hip.cgph.net or, contact Dan Levin at dlevin@cgph.net for more information.

- There is **no cost to apply**, and it does not affect your credit score
 - 75% of construction cost is provided as a **no interest (0%) loan**
 - There is **no monthly payment**
- Eligible Uses of Funds Include:**
- **Roofs**
 - **Foundation Repair**
 - **Heating**
 - **Electric**
 - **Weatherization**
 - **Plumbing**
 - **AND MORE!**

Program participants may be able to charge the following rents, subject to conditions:

| Unit Type | Low Income Unit Monthly Rent | Moderate Income Unit Monthly Rent |
|-----------|------------------------------|-----------------------------------|
| 1 Bedroom | \$882-\$988 | \$1,080-\$1,186 |
| 2 Bedroom | \$1,044-\$1,186 | \$1,281-\$1,423 |
| 3 Bedroom | \$1,192-\$1,370 | \$1,466-\$1,644 |

(rental limits updated annually)

First Come, First Served- Take the First Step Today!

This program is sponsored by
The Township of
Medford

